

Huntsville Town Corporation
TOWN

2007-2008
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Huntsville Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 19, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 19, 2007 for all budgetary funds.

Signed:

(Budget Officer)

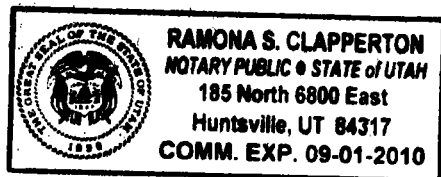
Subscribed and sworn to this

day of

June, 2007

Ramona S. Clapperton

(Notary Public)



HUNTSVILLE TOWN CORPORATION
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-06	06-07 Current Year Estimate	07-08 Ensuing Year Approved Budget Appropriation
	TAXES	125493		
	General Property Taxes Current		34417	40000
	Prior Years' Taxes - Delinquent		2000	2000
	General Sales & Use Taxes		96000	100000
	Fee-in-Lieu of Property Taxes		6000	6000
	Mun. Tel. Comm Tax		9000	9000
	LICENSES AND PERMITS	24092		
	Business Licenses & Permits		5000	6000
	Professional & Occupational			
	Building Permits		28000	28000
	INTERGOVERNMENTAL REVENUE	43982		
	Federal Grants			
	State Grants		400	500
	State Shared Revenue			
	Class "C" Road Fund Allotment		50000	50000
	Liquor Fund Allotment		1600	2000
	Grants from Local Units			
	FEMA Reimbursement			
	Other (Reimb. From Enterprise Fund)		30000	30000
	CHARGES FOR SERVICES	64771		
	General Government		52000	52000
	Cemeteries		13000	15000
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE	7805		
	Interest Earnings	2697	7500	7500
	Interest Earnings (Cem. Perp. Care)		7000	8000
	Rents and concessions		10000	10000
	Sales of Fixed Assets			
	Other Financing-Capital Lease Obligations			
	Court fines	42975	35000	35000
	Other (WCSD, refunds, etc)		5000	5000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from: Private Sources	243	300	1000
	Contribution from:			
	Excess Beg. Fund Bal. To be Appropriated		17783	
	TOTAL REVENUES	312058	410000	407000

HUNTSVILLE TOWN CORPORATION

Government Unit

2007-2008

Fiscal year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT	121452		
	Administration		120000	130000
	Professional Services (Accounting, Legal Engineering, etc.)		18000	20000
	Elections			1300
	Other: Utilities Town Hall		3000	3500
	Utilities History Building		1000	1500
	Telephone		4000	4000
	PUBLIC SAFETY	42566		
	Police Department		40000	42000
	Fire Department			
	Animal Control		4000	4000
	Court wages		16500	17000
	HIGHWAYS AND STREETS	64130		
	Construction		105000	10000
	Repair & Maintenance(Eqip & Roads)		3000	13000
	Other: Wages		5000	20000
	Utilities		8000	8000
	SANITATION (Garbage Collection)			
	Landfill Expenses (not including wages)			3000
	CULTURE & RECREATION			
	Recreation			
	Parks (inc. wages & utilities)	14242	15500	25000
	Cemetery (inc. wages & utilities)	11180	17000	22000
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purchase of fixed assets)	55751	10000	
	TRANSFERS AND OTHER USES			
	Transfer to: Capital Projects		20000	40000
	Transfer to: Enterprise Fund		20000	35000
	Transfer to:			
	Budgeted Increase in Fund Balance	2737		7700
	TOTAL EXPENDITURES	312058	410000	407000

HUNTSVILLE TOWN CORPORATION

Governmental Unit

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ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 05-06	Current Year Estimate 06-07	Ensuing Year Approved Budget, Appropriation
	OPERATING REVENUE:			
	Charges for Services	155519	201000	206000
	Interest Earned		5000	5000
	Other	246	5000	5000
	TOTAL OPERATING REVENUE	155765	211000	216000
	OPERATING EXPENSES:			
	Personal Services	19813	23000	30000
	Contractual Services		36200	52200
	Material and Supplies	59342	50800	46500
	Depreciation & Amortization	127333	126000	124000
	Other (utilities)		10000	10000
	Other (Insurance)			
	TOTAL OPERATING EXPENSES	206488	246000	262700
	OPERATING INCOME (LOSS)	(50723)	(35000)	(46700)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS			
	Connection Fees & Impact Fees	7500	2000	17500
	Interest Expense	(55131)	(52000)	(49000)
	Operating transfers from: General Fund		20000	35000
	Operating transfers from: Capital Projects		25000	
	Contributions from: CDBG Grant	102405	115645	
	Operating transfers to:			
	Interest Revenue	5523		
	NET INCOME (LOSS)	4051	75645	(43200)
	ANALYSIS OF CASH REQUIREMENTS			
	CASH OPERATING NEEDS:			
	Net Income (Loss)		75645	(43200)
	Plus: Depreciation		126000	124000
	Less: Major Improvements & Capital Outlay		250000	
	Bond Principal Payments		17000	22000
	TOTAL CASH PROVIDED (REQUIRED)		(65355)	58800
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year		65355	
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds & Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED		0	

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2007-2008 Fiscal Year

SPECIAL REVENUE FUND

Account Number	Description	Prior Year actual 20__	Current year estimate	Ensuring Year Approved Budget
	REVENUES:			
	OTHER SOURCES:			
	Transfers from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES			
	OTHER USES:			
	Transfer to:			
	Budget increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

	05-06	06-07	07-08
REVENUES			
Transfers from General Fund	20000	20000	40000
Interest Income	2723	2400	2400
Other additions			
Donations	7150	2000	2000
Grants (RAMP 2006)		16000	
Grants (RAMP 2007)		50000	20000
USTA Grant		2500	
TOTAL REVENUE	29873	92900	64400
Beginning Fund Balance	54121	56295	31795
TOTAL AVAILABLE APPROP.	83994	149195	96195
EXPENDITURES:	27699		
Cemetery		2800	6000
Town Bldgs.		1000	2000
Park (RAMP)		27000	41000
Capital Outlay (Equip. purchase			10000
Road Projects (signs)/Construction		20000	
Water Construction		37600	10000
Tennis Courts (USTA)		4000	
Transfer to: Enterprise Fund		25000	
TOTAL EXPENDITURES	42030	117400	69000
Ending Fund Balance	56295	31795	27195